

**STANDARD SERVICES SUPPLIES LTD.**  
 Shirley & Church Street  
 Phone: 322-4635



Shop at STANDARD SERVICES where you could get **20% OFF** Houseware, linen, lamps and draperies, and much, much more

# The Bahama Journal

Quo Vadis, Bahamas?

**DEAN & ASSOCIATES PROFESSIONAL INSURANCE AGENTS & BROKERS**  
 "Meeting Your Needs Efficiently and Professionally"



**BUILDINGS (COMMERCIAL & RESIDENTIAL)**  
 LIFE - GROUP - MEDICAL - ANNUITIES - LIABILITY - MARINE - HOMEOWNERS - AUTO

Tel: (242)-356-0986 Fax: (242)-356-0987  
 Deal's Plaza, Mackey Street  
 P.O. Box CB-13952 Nassau, Bahamas  
 8:30am - 4:30pm

VOL. 30 - NO. 170

MONDAY - JUNE 18TH, 2018

75 CENTS

# Three Murdered

BY LICEC BASTIAN  
 Journal Staff Writer

**T**he Owner of a Restaurant on Plantation Hill, West Bay Street, Noel Cartwright was not able to spend Fathers Day with his family on Sunday. He was killed after being shot by an assailant around 1a.m on Sunday. He was one of three men murdered in separate incidents.

Police say Cartwright was sitting in his vehicle in the parking lot near a local business place when he was approached by a man armed with a firearm, who shot him before escaping on foot. Paramedics were called to the scene and attended to the victim; however, they were unable to revive him.

He was pronounced dead at the scene. With the increasing number of homicides in the country, Police have beefed-up patrols in many areas of New Providence with officers on foot patrol armed with automatic weapons.



► Owner of a Restaurant on Plantation Hill, West Bay Street, Noel Cartwright (Journal file photo)

■ See THREE MURDERED / page 2...

## More Time Needed To Balance Budget, SAYS FRANCIS

Former Governor of The Central Bank of the Bahamas, Julian Francis says three years is not enough time to achieve the balancing of the budget of the Bahamas.

Mr. Francis who appeared as a guest of the Radio and Television programme Jones and Company yesterday on Love 97 and JCN TV, said he believes that the imposition of new taxes and the increased Value Added Tax (VAT) will make it more difficult to balance the budget.

"I believe it will take a lot longer, even with a fairly aggressive austerity strategy. I wonder if it is a good idea to even try to do it in three years. I wonder if it would not have been better to target a more gradual time frame," he said.

■ See NEEDED TO BALANCE BUDGET on PAGE 2...



► Former Governor of The Central Bank of the Bahamas, Julian Francis (Journal file photo)



► Minister of National Security Marvin Dames (Journal file photo)

## DAMES Calls For Public Help

BY LEAH COOPER  
 Journal Staff Writer

The Public can now assist police in their fight against crime with a new efficient app which is set to roll out soon.

P3 Tips is an app available in the Apple and Play Stores which will enable individuals to report crimes anonymously in record speed.

Minister of National Security Marvin Dames said that this initiative has been in the working under the current administration for over a year.

While the app will tremendously help police in their investigations, Mr. Dames also encouraged members of the public to be their brother's keeper.

He said, "the two incidents Saturday and the incident yesterday morning - there are people out there who know what happened. Why should the police have to go and work so hard to find them? As Bahamians, don't we have an obligation to say, 'listen, the guy right around the corner; they were just talking. They killed that man last night.'"

He added, "Why should the police have to, through an investigative process, have to put in a significant amount of man hours?"

The minister said that he is not complaining, because the officers on the force are up to the challenge.

■ See DAMES CALLS / page 3...

## Roberts Accuses Gov't of "Reverse Robin Hood"



► Former Cabinet Minister Bradley Roberts (Journal file photo)

Registering his opposition to new taxes to be imposed by the government, former Cabinet Minister Bradley Roberts says, "the Free National Movement government proposes to refund half of the taxes collected in Grand Bahama to the Container Port, Buckeye and Statoil while squeezing the poor for more taxes. They also propose to amend the VAT Act to facilitate this decision. This is unconscionable and another reason to oppose these tax hikes."

In a press release yesterday, the Chairman Emeritus of the Progressive Liberal Party said, "the government could not give the Bahamian people justifiable reasons for the tax hikes. The Prime Minister said he was staving off a currency devaluation, but the Deputy Prime Minister said the country's external reserves are healthy at 23 weeks. Further, the Prime Minister proposed the use of a fiscal policy instrument to address a non-existent monetary issue which demonstrates a lack of understanding of the country's economy."

## Christian Council Has no issue with high taxes on Web Shop gaming

BY BERTHONY MCDERMOTT  
 Journal Staff Writer

The President of the Bahamas Christian Council Bishop Delton Fernander says the church has no problem with the high taxes being imposed on Web Shop gaming. Their main concern is the level of addiction.

Bishop Fernander says the high taxes does not make differ-

ence and that his is an argument between the state and an industry.

He said, "we have made our position clear to the state and to the industry that we were concerned about the positioning of legislation that came forth that weren't be adhered to."

"For example, gaming houses were being built right outside of churches and schools. All of

this was laid out in legislation, but there was no regulation," he said.

Bishop Fernander said that there was no response to the addiction that the gaming houses were causing in The Bahamas until the Christian Council spoke up on the matter just recently.

"What has happened is an industry was allowed to go unat-

tended and the chickens have come home to roost and so it is the state and the industry battling, but the church's position remains the same. The country said no and our position remains the same," Bishop Fernander said.

The government in the 2018/2019 budget communication proposed to increase taxes on gaming up to 50 per cent.

The Finance Minister in the Budget Communication said that gaming houses that make revenues up to \$20 million will be taxed at a rate of 20 per cent; those that make between \$20 million and \$40 million will be taxed at a rate of 25 per cent; those that make between \$40 million and \$60 million at a rate of 30 per cent; those making between \$60 million and \$80 million at a rate of 35 per cent; those making between \$80 million and \$100 million at a rate of 40 per cent; and the gaming houses bringing in more than \$100 million at 50 per cent.

In addition, the gaming board is set to take legal action against the government after it did not adhere to the deadline gaming operators gave for the government to make the necessary changes to this proposal.



**ACDelco**

The 'way to go' batteries.

- 12 month warranty
- Meets or exceeds manufacturer's specifications
- Available for most passenger vehicles and light-duty trucks

AVAILABLE THROUGHOUT THE BAHAMAS.

NMC PARTS DEPARTMENT • Shirley Street • 302-0130 partsorder@nassaumotor.com • www.acdelcobahamas.com




**LOVE CASH N'GO**

**CASH N'GO** 322-CASH (2274) simplycashngo.com

STAY WITH THE FOLKS YOU KNOW.

- PAY BILLS
- SEND MONEY
- PURCHASE AIRLINE TICKETS
- PAY INSURANCE
- VISA PAYMENTS

# Three Murdered

Continued from / PAGE 1...

In Bain Town, a community leader told the Bahama Journal, "I don't know if this is necessary. The residents are afraid now, given the

number of officers and the heavy weapons they are carrying."

The spate of murders caused the Minister of National Security to call a News Conference yesterday,

obviously in response to the problem.

This is the second successive weekend that three persons were killed in separate incidents. The week before, police were just as busy call-

ing Morticians to remove bodies from scenes where blood flowed after shootings.

In addition, two men were shot to death hours apart in separate incidents.

The police now seeking the public's assistance in finding the criminals responsible for the deaths.

Superintendent of Police, Shanta Knowles on the scene of the first incident that occurred on Faith Avenue South and St. Vincent Road said that the police were called to the scene shortly after 9pm on Saturday.

"Police officers responded to this location, Faith Avenue and St. Vincent Road after we received information that a male had been injured in a clothing store just upstairs the two story building.

"Of course officers arrived at the scene and confirmed that information.

"From our information a lone gunman entered the

store a struggle ensued between him and an employee or who appears to be an employee of the store; the gunman shot the employee and then ran from this area," Supt. Knowles said.

Supt. Knowles said that there was no definitive motive but the police were looking into a possible motive.

"This appears to be an isolated incident here tonight.

"We are trying to work the motive. We are leaning in a direction but we are not going to reveal that at this time as we are still working the case. Of course you can appreciate that," Supt. Knowles said.

Further she made an appeal to the public for information they may have.

"We are appealing to members of the public, especially those who were on this property, in this area shortly after 9pm who may have seen something or someone

running from this upstairs building or who may be able to identify the person responsible for this incident to please give us a call. It is important that we speak to that person or those persons who may have information that can assist us," Supt. Knowles said.

With this latest killing happening less than 24 hours after a man was killed on Crooked Island Street, still Supt. Knowles said that there is no need to fear.

"I want to say to members of the public is that please do not be afraid we understand that there is a need to be afraid but do not be afraid.

"We have officers in all areas of New Providence who have started an operation just last evening, so we do have officers in the Kemp Road area, the Fox Hill area, Bain Town area and of course we had officers also in this area," Supt. Knowles said.

## More Time Needed To Balance Budget, SAYS FRANCIS

Continued from / PAGE 1...

Mr. Francis noted, "In the face of an economy that is already anemic, how do you seek to balance a budget? You can put the taxes on the books, but can you collect it? The more the economy contracts, the less you can extract money from it".

Mr. Francis who is Chairman of the Board of Commonwealth Brewery said, "I take the Minister of Finance and the Prime Minister at their word that they are going to be the ones to correct this problem that we have been getting ourselves into for a long period of time.

"We have known over the years that either we have to address this at some point, or we find ourselves literally with an economy that no one takes seriously anymore.

"Evidently there will be some recognition on the part of the government of what external agencies are saying. To say that the

International Monetary Fund (IMF) requirements are driving the government's decisions, I don't know if that is necessarily true," said Mr. Francis.

He said that the government should be commended for tackling the difficult fiscal issues.

"The growth of the economy would have been the preferred way. Every government sought to grow the economy over the years. Over the last ten years, on average we have been shrinking. The government now recognizes the problem. The question is how do we go about growth in the economy and how do we correct the mountain of debt. We are at the point where we can go no further.

"We have to wait and see if they have the right formula. Cleaning up the fiscal problem will be positive for the government and the economy, but in the short term, we may go through a rocky patch," said the former Bank Governor.



### MINISTRY OF FINANCE

#### PUBLIC NOTICE

The public is hereby notified that a Public Auction will be conducted by the Customs Department on non-entered goods at the places and times listed below:-

No.	LOCATIONS	DATES	TIMES
1	Airfreight (GFT)	18 <sup>th</sup> July, 2018	9:00am - 12:30pm
2.	Airfreight LPIA (GFT)	18 <sup>th</sup> July, 2018	9:00am - 12:30pm
3.	Airfreight Odyssey (GFT)	18 <sup>th</sup> July, 2018	9:00am - 12:30pm
4.	Tropical Shipping - John Alfred Dock (GFT)	18 <sup>th</sup> July, 2018	2:00pm - 5:00pm
5.	MSC - Arawak Cay (GFT)	19 <sup>th</sup> July, 2018	9:00am - 12:30pm
6.	Mailboat - Arawak Cay (GFT)	19 <sup>th</sup> July, 2018	9:00am - 12:30pm
7.	Betty K. - Arawak Cay (GFT)	19 <sup>th</sup> July, 2018	2:00pm - 5:00pm
<b>VEHICLES (NEW PROVIDENCE) CUSTOMS HEADQUARTERS</b>			
8.	Betty K - Kelly's Dock - Arawak Cay (HQ)	20 <sup>th</sup> July, 2018	9:30am - 12:30pm
9.	Inchape Shipping (HQ)	20 <sup>th</sup> July, 2018	9:30am - 12:30pm
10.	Island Maritime (HQ)	20 <sup>th</sup> July, 2018	9:30am - 12:30pm
11.	United Shipping (HQ)	20 <sup>th</sup> July, 2018	2:00pm - 5:00pm
12.	R. H. Curry & Co. Ltd. (HQ)	20 <sup>th</sup> July, 2018	2:00pm - 5:00pm
<b>ARAWAK CAY</b>			
13.	Mailboat - Fiesta Mail (Arawak Cay)	23 <sup>rd</sup> July, 2018	10:00am - 5:00pm
<b>FAMILY ISLAND</b>			
14.	George Town, EXUMA	16 <sup>th</sup> July, 2018	10:00am - 5:00pm
15.	Marsh Harbour, ABACO	25 <sup>th</sup> July, 2018	10:00am - 5:00pm
16.	Governor's Harbour, ELEUTHERA	30 <sup>th</sup> July, 2018	10:00am - 5:00pm
17.	Matthew Town, INAGUA	2 <sup>nd</sup> August, 2018	10:00am - 5:00pm

The above goods will be sold under the Provision of Section 201 of the Customs Management Act and the Auction will commence at 9:00 am daily with the exception of

Tropical Shipping, Betty K. Agencies, Arawak Cay (GFT), which will commence at 2:00 pm.

Vehicles (New Providence) Customs Headquarters, will commence at 9:30 am daily with the exception of Fiesta Mail, Arawak Cay East which will commence at 10:00 am. United Shipping and R.H. Curry & Co. Ltd will commence at 2:00 pm.

Family Islands will commence at 10:00 am daily.

A list of the goods to be auctioned can be viewed at Customs Headquarters, Betty K. Agencies, Gladstone Road Freight Terminal, Air Freight, Arawak Cay East.

The right is reserved to accept or reject any or all bids tendered.

Marlon Johnson  
(Acting) FINANCIAL SECRETARY

**Soldanza**  
NOW AVAILABLE  
THE GOOD  
NATURAL SNACK!

**milobutler**  
RESPECT, QUALITY AND VALUE GUARANTEED.  
(242) 677-6380  
PEACH STREET OFF MONTROSE AVENUE

# Gov't Gets \$70 Million IDB Loan For Family Islands

The Bahamas Government entered into a contractual arrangement with the Inter-American Development Bank (IDB) for investment projects totalling \$70 million.

During the signing ceremony between the Government and the IDB at the Ministry of Finance, last Thursday, Deputy Prime Minister and Minister of Finance the Hon. K. Peter Turnquest said during the mid-term budget review, he presented in Parliament a Resolution seeking authorisation for the Bahamas Government to enter into the contractual arrangements with the IDB.

The DPM said, "today's event, I note, marks the end of numerous discussions, among key stakeholders, whose contributions were vital in designing the activities or components of each project.

"Moreover, this event confirms the government's commitment to channel investment towards Family Island communities, as over the next five to six years, the country will witness the construction or rehabilitation to several Family Island airports and runways."

He said these assets are regarded as vital points of connection to the wider Bahamas and the entire world, and therefore, planned upgrades are critical to enhancing the economic prospects of the islands.

DPM Turnquest said, in addition to upgrading airport infrastructure, civil works will also be undertaken on selected islands, to fortify traditional and re-introduce natural sea defence, so as to mitigate the negative impact of natural disasters to coastal areas. "This work is important for the environment sustainability of The Bahamas."

He explained that the \$70 million for investment projects with the IDB are expected to address activities for the following areas:-

- Climate Resilient Coastal Management and Infrastructure \$35 million
- Family Island Airport Infrastructure Programme \$35 million

The DPM said the IDB is a development institution and as a result, member countries accessing funds from the Ordinary Capital window of the institution are not subject to commercial financial terms.

"Hence, the tenor on these loans are 25 years at a variable interest rate, which is inclusive of LIBOR and currently stands at 3.25 per cent.

■ See GETS \$70 MILLION on PAGE 4...

## Roberts Accuses Gov't of "Reverse Robin Hood"

■ Continued from / PAGE 1...

"Both the FS and the Finance Minister then said the government needed to raise an additional \$400 million in taxes to pay off old government liabilities and arrears. This brings me to my second reason for opposing the budget: the government's handling of the Revenue Enhancement Unit (REU) within the Ministry of Finance.

"The REU was collecting between \$25 million and \$30 million PER MONTH in uncollected taxes. Independent consultants advised the PLP government that between \$400 million and \$600 million in uncollected taxes existed in the tax system but were being leaked because of systemic inefficiencies. The PLP aggressively went after those uncollected taxes. The REU was successful and international credit ratings agencies commended their work.

"Additionally, some 2,000 unregistered high end commercial properties were identified and the PLP government gave the REU an additional mandate – to register and regularize these commercial properties to the tune of an additional \$30 million in the public coffers.

"The PLP government determined that VAT at 7.5%, revenue enhancement measures and a number of projects (like Baha Mar and the Pointe) taken together would satisfy the fiscal

needs of the government, grow the economy and create jobs which in turn would improve government revenue performance. There was no need for additional taxes or tax hikes. I support this balanced approach to restoring the economy and achieving a balanced budget.

"The FNM came to power in May 2017 and Peter Turnquest dismantled the REU, revenue performance suffered and Turnquest simply lied to Parliament – telling House members that the REU was floundering. To this day he has failed to explain that terrible and harmful decision or explain how in the world is the collection of \$25 million to \$30 million in additional tax revenue per month amounts to "floundering."

"There is a strongly held and pervasive view that the tax evaders targeted by the REU were politically sensitive to the FNM – that is, these rich people being forced to pay their fair share of taxes are their friends and political donors and the FNM. The government simply lacks the political will or integrity to go after these tax cheats and decisively address these huge tax leakages. The strategy of the FNM is to give their rich friends a pass and burden the poor with more taxes. It is called reverse Robin Hood. Take from the poor and give to the rich. I strongly oppose this evil being visited on ordinary working

Bahamians.

The Bahamian people understand what the FNM is doing and this is why public outrage is so strong and the outcry so loud," said Mr. Roberts.



## Dames Calls For Public Help

■ Continued from / PAGE 1...

In fact, he said that the criminals are being arrested and being brought before the courts, but Bahamians should be living up to their obligation.

Mr. Dames also addressed the recent string of murders in the capital that have set the country in a state of apprehension.

He said that the police force intends to take a holistic approach to this growing issue through increased police presence on the streets with special attention to "hot spot" areas in an effort to dismantle gang and drug operations.

## SPOTLIGHT ON BAIN GRANTS TOWN

THURSDAYS 7:30 P.M.  
SATURDAYS 9:00 A.M.

*LOVE 97*

HOST; REV. DR. C. B. MOSS

THE MOST UNIQUE SHOW ON RADIO

*DON'T MISS IT*



### ALL THE PERKS OF COMFORT SUITES, ALL THE PLAY OF ATLANTIS...



There is no place quite like Comfort Suites Paradise Island. Our guests, whether traveling for business or leisure, enjoy the best of both worlds. Steps away from the world famous Atlantis Paradise Island, we provide all the recognizable amenities of the Comfort Suites brand, in addition to exclusive access to the Atlantis. Comfort Suites Paradise Island is well suited for the relaxed family vacation, and also offers all the necessities of modern business travel. Our award winning property, with unique value added amenities, is truly the Gem of Paradise Island.

- Complimentary access to all pools, the spectacular water parks, pristine beaches and activities at neighboring Atlantis.
- Complimentary full American buffet breakfast
- High Speed free Wi-Fi access in all rooms and public spaces
- Newly renovated, air-conditioned junior suites with parlor lounge, pull out sofa bed and your choice of king or double beds.
- Value added amenities include free parking, free in-room safe, 32 in. flat screen tv's, mini in-room refrigerators, fully equipped business center and coin operated laundry facilities.
- A la carte lunch and dinner prepared by our award-winning chefs available at our very own Crusoe's Restaurant where indoor & outdoor dining awaits. Swim up service available at our Pool Bar

The ultimate vacation or business trip awaits. Join us and experience All the Perks of Comfort Suites and All the Play of Atlantis.



Comfort Suites Paradise Island  
For Reservations Call (242) 363-3680  
www.comfortsuitespi.com  
Email: info@comfortsuitespi.com



## TRADEWINDS TROOPS REACHES OUT TO KIDS WITH COMMUNITY WORK



► An Officer from the Canadian Armed Forces reading to one of the children at The Bahamas Association for the Physically Disabled School on June 13, 2018. (RBDF Photo by Chief Petty Officer Jonathan Rolle)

## Sunset Close Subdivision Service Lots “Ready for Sale”

Service Lots in the Sunset Close Subdivision as part of the Government of The Bahamas’ new access to affordable homes programme, are “ready for sale,” Minister of the Environment and Housing, Hon. Romauld Ferreira told House Members last Tuesday.

Minister Ferreira said persons wishing to acquire a Service Lot in the subdivision, can apply at the Department of Housing commencing July 1, 2018.

Delivering his contribution to the 2018/2019 Budget Debate in the House

of Assembly, Minister Ferreira further announced that final infrastructural works, including road paving, have been completed for the Sunset Close Subdivision.

Minister Ferreira said the Department of Housing has received transfer of title from the Treasurer of the Commonwealth of The Bahamas to the Minister responsible for Housing, for the Sunset Close Subdivision extension, and has completed all of the necessary drawings and secured survey site plans and approvals of all legal documentation processes for the

Sunset Close Subdivision.

Under the Access to Affordable Homes Bill, 2018, citizens of The Bahamas who own Service Lots in a Government-approved subdivision, can apply to the Minister of Finance for exemption from Customs Duties and Excise Tax on all materials necessary to construct a single-family dwelling home.

Administration officials say this will substantially reduce construction costs to first-time homeowners in New Providence and the Family Islands.

Potential first-time homeowners will be given a two-

year window within which to construct their homes. They will also have the option of utilizing their own architect and/or contractor, or using a pre-existing housing plan offered by the government.

Minister Ferreira said to facilitate and regulate the sale of Service Lots and the development of government subdivisions, the Department of Housing has established five new units – the Estate Management Unit; the Service Lots Sales Unit; Administrative Research and Planning Unit; the Legal Unit and the Subdivision Infrastructural Development Unit.

The Department is also in the process of developing a marketing strategy to permit construction companies to provide affordable construction packages for first-time homeowners.

“Home is where love resides and memories are created,”

Minister Ferreira said. “It is where our friends always belong and laughter never ends.”

Minister Ferreira said additionally, the Title Deed Transfer process has commenced for the Lionel Davis Subdivision, located in the Fox Hill Community. That subdivision will provide an additional 10 Service Lots. Survey site plans and drawings have been completed with infrastructural works scheduled to commence in July.

The Lionel Davis Subdivision is also a part of the Government of The Bahamas’ new access to affordable homes programme. The Government decided to shift its focus from the construction of houses and concentrate on installing the necessary infrastructure for the development and sale of residential Serviced Lots. To date, the Department of Housing has identified properties for

subdivision development in New Providence (three subdivisions), Andros, Abaco, Exuma and San Salvador.

“Likewise, surveying of properties in Alice Town Subdivision in Hatchet Bay, Eleuthera, is slated to begin shortly,” Minister Ferreira said.

“The Department of Housing has also completed the subdivision design for the development of the 300-plus Service Lots in the Carmichael Village Subdivision. Infrastructure works for Phase I of this subdivision are expected to start in the first half of the new budget year.”

Minister Ferreira said five million dollars have been provided in this budget for infrastructural upgrades. These funds will be used to complete the infrastructural works in the Lionel Davis Subdivision and the first phase of Carmichael Village that will have 150 Service Lots.



## THE MINISTRY OF FINANCE

CATERING OF MEALS FOR THE ROYAL BAHAMAS POLICE FORCE  
DETAINEES – GRAND BAHAMA – FOR THE FISCAL YEAR 2018/19

The Government of The Commonwealth of The Bahamas, through the Ministry of Finance invites Tenders for the **CATERING OF MEALS** for the Fiscal year 2018/19 for the **Royal Bahamas Police Force Detainees – Grand Bahama**.

All interested persons/companies are invited to collect the Tender Document which includes product specifications between the hours of 10:00 a.m. to 5:00 p.m. Monday through Friday; beginning June 4 2018:

ACCOUNTS DEPARTMENT  
ROYAL BAHAMAS POLICE FORCE  
POLICE HEADQUARTERS  
FREEPORT, GRAND BAHAMA  
BAHAMAS

The tender Document must be completed in accordance with the instructions therein: - The original, along with three (3) copies of the completed proposal in English must be placed in sealed envelopes clearly marked “Tender Document for the **CATERING OF MEALS-ROYAL BAHAMAS POLICE FORCE DETAINÉES GRAND BAHAMA**”

Bids must be deposited in the Tender’s box bearing no identity of the bidder at the Ministry of Finance, Cecil Wallace-Whitfield Centre, West Bay Street, Nassau, Bahamas, no later than 9:30 a.m. on or before Tuesday, June 19 2018.

Bidders or their designated representatives are invited to be present for the Tender opening on Tuesday June 19 2018 when the Tenders Board meets at 10:00 a.m.

The Ministry of Finance reserves the right to reject any or all tenders.

Financial Secretary

Gov’t Gets \$70 Million  
IDB Loan For Family Islands

Continued from / PAGE 3...

“While this is the interest rate of choice, the Ministry of Finance, in consideration of future market conditions, has the option of converting to a fixed interest rate, if necessary.”

He said comparatively, these terms are more favourable than accessing funds from the international private sector markets, where the interest rates are recorded at 5.84 per cent with a 10-year tenor.

“These projects, I note, target infrastructure development and invariably are expected to have a positive impact on the productive sector.

The DPM said while 80 per cent of the total loan resources or in absolute terms, \$56,500,000 are allotted to civil works, some of the focal activities expected to be addressed in the projects and the corresponding financial resource include:

- Infrastructure improvement to Airports and Runways on the islands of Exuma, Eleuthera, and Abaco –\$33,000,000
- Sustainable Coastal Protection Infrastructure to the Islands of Grand Bahama, New Providence, Long Island, and Andros – \$23,500,000.

DPM Turnquest also explained that there is a link between the projects and focal sectors of the economy.

“Tourism and the Environment – both I emphasise, require constant support from government. Our airports, I reiterate, are the main gateways for local and interna-

tional transport between the islands.

“As for the Environment, this sector is regarded as an important asset, for which protective measures must be undertaken to prevent degradation. Unquestionably, failure to implement protective environmental measures would engender a negative impact on our tourism product and economic viability.”

He noted the importance of all stakeholders in providing fruitful input for the successful completion of each initiative; and also that the current economic environment, dictates the application of financial prudence in managing the resources allocated to the projects.

“In this instance, there must be constant monitoring and evaluation of actions deemed necessary to achieve outputs and outcomes for each project.”

The DPM said in addition to the investment programmes, the IDB will provide a grant totalling \$500,000 to facilitate the government’s efforts to diversify the economy.

He said, “Through this grant, we will undertake diagnostic studies in three areas that have the potential of creating innovative industries in the country: these being, the digital economy, blue economy, and boutique agriculture.”

In attendance at the signing ceremony were Minister of Tourism and Aviation the Hon. Dionisio D’Aguilar; Minister of Public Works the Hon. Desmond Bannister and Minister of the Environment and Housing the Hon. Romauld Ferreira.

Representing the Bank were Alexandre Meira de Rosa, IDB Vice-President of Countries and Florencia Attademo-Hirt, IDB Country Representative.

# WHEN YOUR BUSINESS IS IN TROUBLE

The 2018 series salutes fashion mogul Peter Nygård's Golden Jubilee detailing his rags to riches story and incredible business success over these past fifty years. The Clifton Review will take an inside look at how he did it.

Are you facing business challenges and looking to change course but you're unsure where to begin?

Having an agile business to be able to change course in business is a solution. The business facing high risks is the problem. So before you get to the point of changing course and ensuring your business is agile enough to do so, you have to be sure that you are properly assessing the risks that you might be facing.

Risk assessments can involve simple basic considerations or entail a very comprehensive look at your business conditions. Either way, it requires an analytical review.

In assessing business risks, there are various types of risks to consider: Examples include,

- Direct threats to the viability of the business—like market conditions
- Business threats impacting the financial wellbeing of the individual
- Business threats to the physical, mental and emotional wellbeing of the individual.

The reason distinctions matter is that it can impact your business decisions and thus, the business. You may have launched a business that may be facing challenges to keep it going financially, but you may have deep pockets so there is little risk to your personal financial wellbeing. On the other hand, you could be personally risking everything financially.

Another example of why the distinctions are important to consider is in a situation where you are absolutely essential to the business and it requires you to work twenty hours, for example, to keep the business going. That is not sustainable physically, mentally or emotionally for a long period of time and therefore, presents a risk to the survival of the business also.

In addition, there are several levels of risk: Is the risk being considered,

- A Low-Level Risk
- A Mid-level Risk
- A High-Level Risk

For example, if your business is in trouble and losing money, that aspect may be a low to mid-level risk if you have deep pockets. While

## THE CLIFTON REVIEW

By P. J. Malone

The Clifton Review is a bi-weekly column that examines the question of the Clifton project along with the evolution of the war between two billionaires, the links to unsavory characters, the use of the courts for personal agendas, the involvement of the Government opposition party (the FNM), and the attacks on the Government of The Bahamas.

nobody likes to lose money, there is less of an impact if the loss of that money does not impact your ability to care for yourself or your family, and may not weigh as heavily on the decisions that you make about the business.

Conversely, if you've invested your life's savings into your business with no additional income at your disposal with a wife and five children to take care of financially, your business failing financially is an extremely high risk. Everything is on the line financially and will affect your decisions accordingly.

So all of the various factors are to be considered when assessing risk. In terms of how this applies to a business, here's an example:

If you are already contributing 20 hours a day to making your business work, but you are facing challenges that require you to change course, you should know that whatever strategies you consider should not require you to work even more hours. That is a recipe for failure.

It is of paramount importance to understand the risk factors before deciding on strategy for improving your business prospects.

To illustrate, when fashion mogul Peter Nygard saw a threat to his business viability in the late 80s and early 90s because polyester, from the department stores' perspective, was no longer en vogue, as the 'King of Polyester' he had to consider all of the risk factors to his business.

He knew that he was facing risks on two fronts: Going along with the department stores meant he might lose his customer base who loved his polyester pants. Not going along with the department store meant he might lose out on store space for his products.

His strategy idea was to open his own retail stores. Nygard knew from his intuition that the key to his success was with his core customer base and opening his own stores was necessary, but no department store would allow him to compete with them and also continue selling his clothes.

This compounded the risk and presented a dilemma. So what did he do? Find out next time.

### LETTER TO THE EDITOR

## Theft by the Barbados Government?

An article, Banks Facing Billion Dollar Hit, in Barbados was making the rounds on Social Media this past weekend and it is an example of theft by government. No more, no less.

Bear with me.

Barbados was on this trajectory for the last 20 - 25 years with their Government pretending it is a "Unicorn" and could provide services below cost and free university education and more by simply borrowing money to hide tax and cost increases

needed to pay for it.

*Sound familiar?*

You got it, it's the same fiscal trajectory The Bahamas has been on for decades.

While I remain concerned that raising the Value Added Tax (VAT) rate to 12% could backfire and effect economic growth just as the introduction at 7.5% did just three years ago, I applaud the government's alleged concern to right fiscal ship of state before The Bahamas is backed into the same situation Barbados faces.

All this does not disguise my empathy for the taxpayers of Barbados. They were convinced government could provide every need and wipe every tear, but now they understand it was all a big lie.

Too bad that politicians believe they have to provide fantasies to get elected.

It's even more regrettable that voters believe in Unicorns too.

Yours in Liberty,  
Rick Lowe

[www.weblogbahamas.com](http://www.weblogbahamas.com)

The Bahama Journal Is An Independent Newspaper - Published Week Days  
By The Communicators & Associates In Affiliation With Jones Communications Ltd.

East St. North - P.O. Box N-8610  
Telephone: 242-325-3082 - Fax: 242 -356-7256

Wendall K. Jones  
Publisher/Chief Executive Officer

The Bahama Journal  
Quo Vadis, Bahamas?

Kimaley P. Jones  
Vice President/Operations

## E D I T O R I A L

# MORALS & PRINCIPLES

What follows is text from The Guardian Weekly; text which speaks to an issue of principle and morality which echoes so eloquently, even as we remind ourselves that in its exposition, we see revealed some of that 'stuff' which made Martin Luther, King, Jr. such a man of the people!

As we learn: -- King's moral framework understood that the stability of our "world house" required a revolution of values. The triplet and intersecting evils of racism, capitalism and militarism would not be dismantled if profit motives and property rights were considered more important than people and the planet. Trump's xenophobic policies, giveaways for the wealthy, and belligerent temperament exemplify this.

"The former president Dwight D Eisenhower understood this when he described the grave implications of the "military-industrial complex" in his 1961 farewell address. According to him: "The total influence -- economic, political, even spiritual -- [of an immense military establishment and arms industry] is felt in every city, every state house, every office of the federal government."

And thus, we also remember: -- "[Martin Luther King Jr once said] "When scientific power outruns moral power, we end up with guided missiles and misguided men. Now, it appears Donald Trump might be the man who makes us pay for our country's moral gap".

Trump has rekindled fears of war and nuclear strikes by threatening North Korea, saying: "They will be met with fire and fury like the world has never seen." True to form, Trump's words flew out of his mouth without much thought or preparation. In turn, the North Korean government has threatened to fire missiles near the US territory of Guam.

It's easy to understand why Trump is potentially one of the worst people to be in charge of our nation's nuclear codes. Yet the problem runs much deeper. Trump's apocalyptic threat is a reminder that we need to revive the moral argument for disarmament and against militarism.

If the road to hell is paved with good intentions, then the road to this moment has been paved with the consensus of the foreign policy establishment. Both neocons and hawkish

Democrats have pushed for an aggressive posture that has US special operations forces operating in 137 countries. US defense spending consistently dwarfs the rest of the world.

King also said: "A nation that continues year after year to spend more on military defense than on programs of social uplift is approaching spiritual death." Based on our record, it looks like this nation has been beyond spiritually dead for some time.

Before Trump, the Obama administration brokered more weapons sales than any other administration since the second world war. Although Hillary Clinton campaigned on strong gun control, the state department under her leadership exhibited little restraint when it came to selling arms.

In this environment, it's not surprising that efforts for nuclear disarmament have largely been abandoned. The former US secretary of defense William Perry describes the ways in which progress in this area has been lost; now he, and many others, argue that the risk of nuclear catastrophe is greater today than during the cold war.

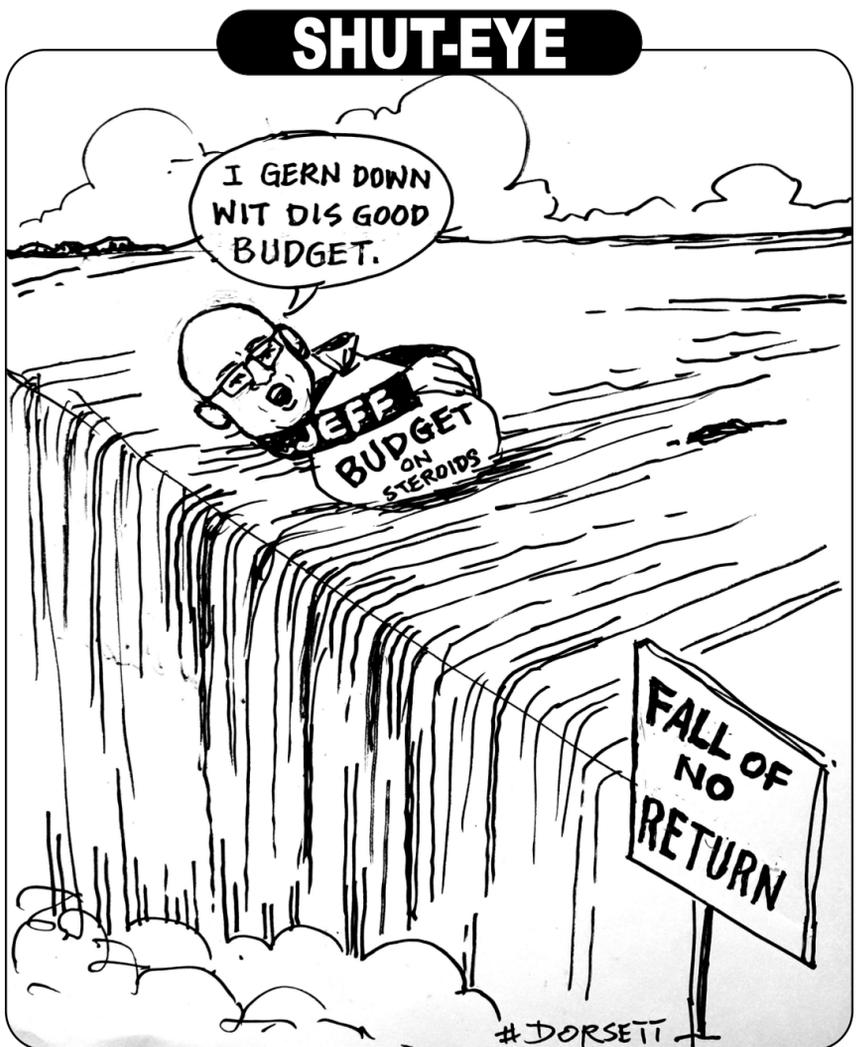
King was someone who acutely understood the danger of American militarism and nuclear weapons. In his 1967 Christmas Sermon on Peace, he said: "If somebody doesn't bring an end to this suicidal thrust that we see in the world today, none of us are going to be around, because somebody's going to make the mistake through our senseless blundering of dropping a nuclear bomb somewhere."

In a sense, then: -- The same set of principles endure and apply in these powerful days!

It therefore follows that nothing good can ever come of laws, policies and practices which heap troubles and sufferings packed upon a myriad of sorrows on the bowed heads of the poor.

Surely, therefore, we who would do the right thing should also do all we can to know right from wrong; thus moving in that sweet direction where we wish for others as we hope and pray for ourselves.

It is just as true that we have our life and being in world where -- despite any misgivings or apprehensions on our part -- morality matters.



Let Your Advertising Dollar Go A LONG WAY...

Advertise In The Bahama Journal  
Call Our Sales Team At: 356-9071-3

# RBDF Apprehends Poachers

Her Majesty's Bahamian Ship (HMBS) Durward Knowles apprehended a



## PUBLIC NOTICE

### THE MINISTRY OF FINANCE CATERING OF MEALS FOR THE DETENTION CENTER -DEPARTMENT OF IMMIGRATION - FOR THE FISCAL YEAR 2018/19

The Government of The Commonwealth of The Bahamas, through the Ministry of Finance invites Tenders for the **CATERING OF MEALS** for the Fiscal year 2018/19 for the **Detention Center, Department of Immigration.**

All interested persons/companies are invited to collect the Tender Document which includes product specifications between the hours of 10:00 a.m. to 5:00 p.m. Monday through Friday; beginning June 4 2018:

MINISTRY OF FINANCE  
SIR CECIL WALLACE-WHITFIELD CENTRE,  
WEST BAY STREET CABLE BEACH  
NASSAU, BAHAMAS

The tender Document must be completed in accordance with the instructions therein: -  
The original, along with three (3) copies of the completed proposal in English must be placed in sealed envelopes clearly marked "Tender Document for the "CATERING OF MEALS-DEPARTMENT OF IMMIGRATION"

Bids must be deposited in the Tender's box bearing no identity of the bidder at the Ministry of Finance, Cecil Wallace-Whitfield Centre, West Bay Street, Nassau, Bahamas, no later than 9:30 a.m. on or before Tuesday, June 19 2018.

Bidders or their designated representatives are invited to be present for the Tender opening on Tuesday June 19 2018 when the Tenders Board meets at 10:00 a.m.

The Ministry of Finance reserves the right to reject any or all tenders.

Financial Secretary

Dominican fishing vessel for poaching in Bahamian waters on Saturday morning.

While on routine patrol in the southern Bahamas, HMBS Durward Knowles, under the command of Lieutenant Commander Omarv Saunders apprehended a 50-ft Dominican fishing vessel on the Great Bahama Bank.

On board at the time were 4 Dominican fishermen, along with a quantity of scaled fish. HMBS Durward Knowles is continuing its search for additional crewmembers of the Dominican vessel who left the area aboard several skiffs.

The arrest comes on the heel of the apprehension of two drug suspects, along with the discovery of 168 pounds of marijuana with an estimated street value of \$168,000 on 10 June 2018

by Defence Force Marines stationed at the Exuma Cays Land and Sea Park, along with the Park Warden.

The suspects were charged before the courts after they and the contraband were handed over to Police. The matter went before the magistrate court on Thursday, 14 June 2018 where the suspects pleaded not guilty and were remanded to the Bahamas Department of Correctional Services. The case is currently ongoing.

On September 18th of last year, the Defence Force patrol vessel, HMBS Durward Knowles apprehended 6 Dominican poachers aboard three skiffs in the area of Cay Santo Domingo. The Dominicans were sentenced for engaging in foreign fishing within the Exclusive Economic Zone of The Bahamas and each were sentenced to 18

months in prison. They were also charged with possession of prohibited apparatus for fishing purposes and were sentenced to 6 months in prison at the Department of Correctional Services.

The Dominicans in this latest incident were taken into custody and will be handed over to Police and officials at the Marine Resources Unit.

The Commander Defence Force, Commodore Tellis Bethel, expresses gratitude for assistance received by the Defence Force from the local fishing community in its efforts to interdict poachers. He also commends the Commander Operations, Commander Clarence Dean, and his operations team on the success of this recent operation.

The Royal Bahamas Defence Force continues to protect the territorial integrity of The Bahamas.



► (Photo courtesy of RBDF Public Relations)

## Fidelity Bank Apprenticeship Program

Across The Fidelity Group, we are driven by a clear purpose – making a positive difference in the lives of our colleagues so they can make a positive difference in the lives of customers and in the communities we serve! Therefore, in keeping with our guiding principles, and in support of our continued growth, we are seeking to attract PHDs to join our team. Job applicants who are Passionate, Highly Motivated & Driven to Succeed and wish to become Banking and Finance Apprentices should apply.

What can Participants in our Apprenticeship Program expect and what will they be doing?

We have a reputation for being a training bank. So naturally, we will be providing great personal and professional development with the opportunity to advance to supervisory and managerial positions in an accelerated program.

We will help participants to develop an in-depth knowledge of our products, services and processes; enhancing their communication, leadership, and people skills.

Our Apprenticeship Program is comprised as follows:

- One year in Deposit Administration, Business Development, and Customer Service
- One year in Loan Administration and Lending
- One year in Operations, Compliance, and Special Projects

To service our customers while being trained, coached and mentored requires that participants in our Apprenticeship Program can work flexible hours in any of our branches in New Providence, Freeport or Marsh Harbour, and are available to work on Saturdays as required. Fidelity offers Saturday Banking at most of its branches.

We hire for attitude and potential, then train for skills. So what skills and qualifications will participants need? Because our training is extensive, participants will not need any previous experience in Banking or Finance. However, to succeed in this program requires that you already possess the following attributes:

- Ability to persevere and commit to a three (3) year program
- Ability to learn quickly in a fast paced environment
- Ability to receive constructive feedback
- Giving "EXTRA", with a passion for providing exceptional customer service
- Professional in demeanor, deportment, and dress
- High ethical standards in your work and personal life
- A passion for sales and solicitation in a strong sales culture

Additionally participants will need to possess either of the following qualifications:

- Bachelor's Degree with a GPA of 3.0 or above or
- An Associate's Degree with a GPA of 3.0 or above, and four (4) BGCSEs with a 'C' grade or above or
- A High School Diploma with a GPA of 2.8 or above, and four (4) BGCSEs with a 'C' grade or above and five (5) years working experience in any capacity

Participants will be assessed on a quarterly basis and must meet all the requirements of the program to be retained in the Apprenticeship Program. Come Grow With Us! Because at Fidelity "We're Good For You!"



PLEASE SUBMIT RESUME AND TRANSCRIPT BEFORE: April 20<sup>th</sup>, 2018

### HUMAN RESOURCES

Re: Apprentice Program  
51 Frederick Street | P.O. Box N-4853 | Nassau | F: 328.1108  
careers@fidelitybahamas.com

## Tradewinds Troops reaches Out to Kids with Community Work

### BAHAMAS ASSOCIATION FOR THE PHYSICALLY DISABLED



► The Officers and Marines participating in Tradewinds 2018 along with officials from the United States Embassy in New Providence at the Bahamas Association for the Physically Disabled School. (RBDP Photos by Chief Petty Officer Jonathan Rolle)



► Two Officers from reading to the kids during a community relations affair at the Bahamas Association for the Physically Disabled School on June 14, 2018. **From left:** Captain Kori Joseph from the Trinidad and Tobago Defence Force and Captain Galen Robateau from Belize Defence Force.



► Commodore Tellis Bethel interacting with one of the children at the Bahamas Association for the Physically Disabled School on June 14, 2018. Looking on are Marines from the British Navy.



### MINISTRY OF FINANCE PUBLIC TENDER

#### VESSEL FOR PURCHASE

The Ministry of Finance advises that the following vessel has been forfeited to the Crown following breaches of the Fisheries Resources Jurisdiction and Conversation Act and resulting in the selling by Tender:

Vessel	Description
Name of Vessel:	Sheyla
Manufactured By:	Unknown
Make:	Cummings
Model Year:	Unknown

**\*The Sheyla is a 67ft. single steel hull fishing vessel outfitted with a second top-deck located aft. This vessel is powered by a (K-19) 6 Cylinder Cummings Single Screw engine.**

Interested persons may view the vessel by visiting the Royal Bahamas Defence Force Base, located on Coral Harbour, between the hours of 9:00a.m. to 4:00p.m., Monday to Friday from May 28, 2018 to June 22, 2018.

Bids should be addressed in a sealed envelope to **the Financial Secretary**, Ministry of Finance, 1<sup>st</sup> Floor Cecil Wallace Whitfield Building, West Bay Street by 5:00p.m. on June 22, 2018.

The face of the envelope should bear the words **"Tender For Confiscated Vessel"**.

Each successful bidder will be required to make full payment to the Public Treasury, Nassau, The Bahamas by cash, certified cheque, or credit/debit cards for the vessel being purchased within ten (10) working days of being notified by the Ministry of Finance. The successful bidder will be responsible for making full arrangements for the removal of the vessel within two (2) working days after full payment has been made.

The Ministry of Finance reserves the right to reject any or all bids and the item is being sold "as is where is" with no warranty to be implied or inferred. For vessels that are not registered in The Bahamas no guarantee is given as to its eligibility for registration elsewhere.

**Marlon Johnson  
(Actg.) Financial Secretary**



### PUBLIC NOTICE

#### THE MINISTRY OF FINANCE

#### CATERING OF MEALS FOR THE ROYAL BAHAMAS POLICE FORCE NEW PROVIDENCE - FOR THE FISCAL YEAR 2018/19

The Government of The Commonwealth of The Bahamas, through the Ministry of Finance invites Tenders for the **CATERING OF MEALS** for the Fiscal year 2018/19 **for the Royal Bahamas Police Force Detainees - New Providence.**

All interested persons/companies are invited to collect the Tender Document which includes product specifications between the hours of 10:00 a.m. to 5:00 p.m. Monday through Friday; beginning June 4 2018:

MINISTRY OF FINANCE  
SIR CECIL WALLACE-WHITFIELD CENTRE,  
WEST BAY STREET CABLE BEACH  
NASSAU, BAHAMAS

The tender Document must be completed in accordance with the instructions therein: - The original, along with three (3) copies of the completed proposal in English must be placed in sealed envelopes clearly marked "Tender Document for the "CATERING OF MEALS-ROYAL BAHAMAS POLICE FORCE DETAINEES - NEW PROVIDENCE"

Bids must be deposited in the Tender's box bearing no identity of the bidder at the Ministry of Finance, Cecil Wallace-Whitfield Centre, West Bay Street, Nassau, Bahamas, no later than 9:30 a.m. on or before Tuesday, June 19 2018.

Bidders or their designated representatives are invited to be present for the Tender opening on Tuesday June 19 2018 when the Tenders Board meets at 10:00 a.m.

The Ministry of Finance reserves the right to reject any or all tenders.

Financial Secretary